In Q3 2023, O'ahu homes saw prices go up. O'ahu had fewer homes for sale at the start of 2022 but by the end of the year, the amount of homes on the market began to climb. This trend of increasing inventory was seen across the island chain. Starting from July 2022, homes on O'ahu were taking longer to sell, but in the second and third quarter, Days On Market (DOM) began to drop. Even though 2023 started slow, home sales on O'ahu were picking up with a slight pull back in Q3 2023 compared to Q2 2023. There are two number of homes sold since the summer of 2022. Varying factors have affected the average price of homes on O'ahu. With unpredictable. Just looking at this particular point in time may not show the full picture of O'ahu's housing market.

While O'ahu residential inventory decreased year over year and quarter it was up +1.3% from Q2 2023. O'ahu’s 10-Year residential real estate changes in the market after the pandemic and higher interest rates, along with fewer properties for sale, prices have been going up. Increase in property value was as high as 76%, despite the decrease in property age, overall condition, and other factors, which must be considered when comparing different properties, neighborhoods or complexes. On O'ahu, many days, on average, a property is on the market – even in a high-interest rate environment, new listing inventory sells relatively quickly. This trend of increasing inventory was seen across the island chain. Starting from July 2022, homes on O'ahu were taking longer to sell, but in the second and third quarter, Days On Market (DOM) began to drop. Even though 2023 started slow, home sales on O'ahu were picking up with a slight pull back in Q3 2023 compared to Q2 2023. There are two number of homes sold since the summer of 2022. Varying factors have affected the average price of homes on O'ahu. With unpredictable. Just looking at this particular point in time may not show the full picture of O'ahu's housing market.