The Central Ala Moana, New Construction in Honolulu

I recently wrote about a new high rise to be built in the Honolulu area called Azure Ala Moana. Well I have more good news, as buyers have yet another choice for new construction now! The Central Ala Moana is the latest project to announce their offerings, with its sales office across the street from Azure.

The Central Ala Moana is being developed by Samkoo Hawaii, LLC, the same developer who is just nearing completion of Kapiolani Residence on the Diamond Head side of Kapiolani Boulevard. Their newest building will be 43 stories high and also located on the Makai, or ocean-side of Kapiolani Boulevard, across the street from Ala Moana Shopping Center.

The Central Ala Moana will be a pet friendly building will a nice amenity deck on the 11th floor featuring a pool, kiddie pool, hot tub, playground, dog park, cabanas with grilling stations, and a fitness center. Each unit will have a private lanai, Samsung kitchen appliances, luxury vinyl tile flooring in the high traffic areas, cable and internet, plus all 2 and 3 bedroom units will have split air conditioners.

Like most of the newer developments around the Ala Moana and Ka’ka’ako neighborhoods, there will be a mix of regular priced and restricted units being offered. More specifically, there will be 202 “market” units and 310 “affordable” units for sale with a variety of floor plans to choose from. Here’s the current pricing breakdown of the different units:

Affordable Units

1. Studios $286,000 – 399,500
2. 1 bedroom $396,000 – 566,000
3. 2 bedrooms $493,000 – 637,000
4. 3 bedrooms $700,000 – 708,000

Market Units

1. Studios None
2. 1 bedroom $580,000 -- $630,000
3. 2 bedrooms $777,000 -- $998,000
4. 3 bedrooms $990,000 --$1,398,000

While sales for Azure Ala Moana are already taking place, The Central Ala Moana is only taking applications for now. Because Samkoo did not want buyers lining up and camping out in line overnight, they decided to conduct their sales lottery style… with a twist.

Market unit applications are due in person to the sales office by December 11th, just a few days away. All qualified buyers will be emailed when the online appointment slot sign up will commence. From there, they will use a first to sign up process to select an appointment date when the buyer will physically come to the sales office to select their preferred unit…again, on a first-come basis.

Affordable units will be processed later, applications are due by January 14, 2019. Ground breaking is projected to happen in late Spring of 2019, and it will take approximately 2 years for building completion.

For more information on The Central Ala Moana, contact me or visit their website at [www.centralalamoana.com](http://www.centralalamoana.com). They are also hosting affordable housing seminars for more information on buyer qualifications and restrictions.